

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Date: August 10, 2024

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code : 504132 Security ID : PERMAGN

Sub: Intimation of Appointment of Directors

Dear Sir/Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), and in continuation of our letter dated August 10, 2024 intimating Scrutinizer Report of AGM dated August 09, 2024, we request you to please note that the Members of the Company had approved the following:

1. The continuation of Directorship of Shri. Girish Desai (DIN:01056763) who will attain the age of Seventy Five (75) years on January 21, 2025.
2. Appointment of Shri. Nirmal Kumar Jain (DIN: 00019442), as a Non-Executive, Independent Director of the Company, for a tenure of 5 consecutive years beginning with August 09, 2024 till August 08, 2029.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given as Annexure A.

We request you to kindly take the above on record and to treat the same as compliance with the applicable provisions of Listing Regulations.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

**RACHANA SAWANT
COMPANY SECRETARY**



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



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Annexure-A

Sr. No.	Particulars	Details	
1.	Name of the Director and DIN	Shri. Girish Desai (DIN:01056763)	Shri. Nirmal Kumar Jain (DIN - 00019442)
2.	Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Continuation of Directorship (Non-Executive Director) after attaining the age of Seventy Five (75) years on January 21, 2025.	Appointment as an Non-Executive Independent Director of the Company.
3.	Date of appointment	N.A	August 09, 2024
4.	Brief Profile	Shri. Girish Desai has over 51 years of Experience in Management, Finance, Taxation, Corporate and Security Laws, HR and Industrial Relations. Shri. Girish Desai with qualifications including M.Com., Grad-CWA, ACA, PGDSM and PGDSL, offers a diverse range of expertise and insights to the Board.	Shri. Nirmal Kumar Jain, is a Fellow Member of The Institute of Chartered Accountants of India and The Institute of Company Secretaries of India. Shri. Nirmal Kumar Jain has held several key positions in the JSW Group. He possesses rich and varied experience spanning over four decades in the areas of Strategic Planning, Project Identification, Appraisal, Corporate Financial Management and other allied areas. His expertise and contributions to the company in business strategy and finance have helped to drive significant growth and enhance overall financial performance.
5.	Disclosure of relationship between directors inter-se	Shri. Girish Desai is not related to any of the Directors of the Company.	Shri. Nirmal Kumar Jain is not related to any of the Directors of the Company.
6.	Term of Appointment	As per Nomination and Remuneration Policy of the Company as displayed on the Company's website viz. www.pmlindia.com	As per Nomination and Remuneration Policy of the Company as displayed on the Company's website viz. www.pmlindia.com
7.	Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 issued by BSE and NSE respectively	Shri. Girish Desai is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Shri. Nirmal Kumar Jain is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.



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